

## Leave a Legacy

For many of our donors, leaving a gift to the Comox Valley Hospice Society in their Will is a way to celebrate their life and their values. A gift in your Will to help Hospice says so much about what you care about.

### Sample Will Clauses

A charitable gift (also called a “bequest”) in your Will can provide a specific dollar amount, a percentage of your Estate, or a gift of the residue, which consists of whatever remains in your Estate after gifts to your loved ones and all expenses have been paid.

A bequest can either be an immediate gift that is spent down in its entirety to advance the work of Hospice or invested in an endowed fund. An endowed fund is a permanent, income producing fund that is held in perpetuity – only the income is spent.

The following sample Will clauses provide a few options for charitable giving at the Comox Valley Hospice Society through your Estate. While there is no obligation to discuss your gift with Hospice, contacting us when you are planning your Estate will help ensure your wishes are fulfilled.

#### ◆ Give an immediate gift to Hospice

To give an immediate gift to Hospice, add a clause like this to your Will:

**To give [\$\_\_\_\_ / \_\_\_\_ % / the residue] of my Estate to the Comox Valley Hospice Society, charitable registration number 119280691 RR0001, to be used for such of the objects and purposes as the Board of Directors of the Comox Valley Hospice Society shall from time to time determine.**

Or, you could add a clause like this to your Will, if you would like to specify how your gift is to be used (you can change the description of the specific purpose in the [square brackets]):

**To give [\$\_\_\_\_ / \_\_\_\_ % / the residue] of my Estate to the Comox Valley Hospice Society, charitable registration number 119280691 RR0001 (“Hospice”), [to be used for the purposes of volunteer training, education, and support]. If, in the opinion of the Board of Directors of Hospice, it should become impossible, inadvisable, or impractical to use this gift for the specified purpose, the Board may in its discretion use the gift to the best advantage of Hospice, keeping in mind my wishes.**

### ◆ **Add to Hospice’s endowment**

The Comox Valley Hospice Society has an endowed fund with the Comox Valley Community Foundation called the “Comox Valley Hospice Society Fund”. As part of its charitable activities, the Comox Valley Community Foundation invests endowment funds for registered charities. These funds fulfill the crucial role of generating operating funds and provide a sense of continuity and security for the charities who have established these funds.

You can feel confident that your gift to the Comox Valley Hospice Society Fund will be held in perpetuity. Because your gift is pooled with the other gifts in the Comox Valley Hospice Society Fund, the impact of your legacy is multiplied because the interest generated on the Fund is distributed annually to Hospice, providing a stable source of on-going income. To give to the Comox Valley Hospice Society Fund, add a clause like this to your Will:

**To give [\$\_\_\_\_ / \_\_\_\_ % / the residue] of my Estate to the Comox Valley Community Foundation, charitable registration number 894354398 RR0001, to be added to the fund known as the Comox Valley Hospice Society Fund.**

## **Tax incentives and other ways to give**

You want to leave a legacy to advance Hospice’s work. Taxes are likely the last thing on your mind. But you may be surprised to learn that Canada has some of the most generous tax incentives for charitable giving in the world.

A charitable gift in your Will can reduce the taxes owed, and in some cases even eliminate them, while leaving the same amount of money to your loved ones.

In addition to gifts in your Will, there are other ways to leave a legacy. For example, you can name Hospice as a beneficiary of one or more of your registered funds (like RRSPs, RRIFs, or TFSAs) or you can name Hospice as a beneficiary of your life insurance policy. Transferring publicly listed securities to Hospice can have significant tax advantages. You can give a gift of publicly listed shares to Hospice in your Will or while you are alive.

It's a good idea to discuss with your advisor which of your Estate's assets might be most tax efficient to give.

## **We're here to help**

Don't forget to get in touch with us to discuss how you want your future gift to take shape. For example, would you like to get your family involved? Would you like your future gift to be used immediately to advance Hospice's work? Or, perhaps you would like to invest your gift in our endowed fund.

We're here to help you meet your giving goals.

For more information, please contact our Executive Director, **Christine Colbert**, at 250.871.0696 or [ed@comoxhospice.com](mailto:ed@comoxhospice.com).

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